

ANNUAL MEMBERSHIP MEETING
IDITAROD TRAIL COMMITTEE, INC.
Millennium Alaskan Hotel
July 30, 2011

CALL TO ORDER

The meeting was called to order at 1 p.m. by President Mark Moderow.

ESTABLISHMENT OF QUORUM

Members present: Marie Anderson, Andy Baker, John Baker, Greg Bill, Aaron Burmeister, Stan Hooley, Mike Jonrowe, Darlene Kruse; Mark Moderow; ~~Mark Nordman~~, Joanne Potts, Donna Quante, Jim Terry, Waneta Redmond; Gwen Rodman, Chas St. George, Larry Schmidt, Danny Seybert, Sally Smith and Sally Terry

Twenty (20) people present. The names with strike through were present but not members. One nonmember was present. There were nineteen (19) verified members present.

Proxies present: Andy Baker, 6; ~~Denny Albert, 1; Dale Alter, 1; Jennifer Ambrose, 1; Aaron Burmeister, 35; Martin Buser, 12; *Vern Halter, 1; *John Handeland, 15; Stan Hooley, 6; Greg Hopkins, 1; Wilson Hughes, 1; William "Middy" Johnson, 1; DeeDee Jonrowe, 10; Mike Jonrowe, 83; Lance Mackey, 2; Dr. Phil Meyer, 1; Mark Moderow, 33; Allen Moore, 1; *Stu Nelson, 2; Mike Owens, 19; Joanne Potts, 12; Donna Quante, 15; **Joe Redington, Sr., 2; Dan Seavey, 53; Mitch Seavey, 1; Danny Seybert, 12; Donna Stein, 1; Steve Swanke, 1; Rick Swenson, 89; Deby Trospen, 7; Aliy Zirkle, 7; Any ITC Director, 1; Blank, 79~~

There were a total of 514 proxies cast. There were a total of 202 valid proxies. Two proxies were given to a deceased person, 19 proxies went to nonmembers, and 210 went to members who were not present at the meeting. Additionally there were 79 blanks and one given to any member of the Board of Directors. Those with a strike through were not present. Those with an * are not members. ** means deceased.

One hundred forty nine members were needed for a quorum, With twenty (20) members there in person and 202 valid proxies, a total of 222 were present either by proxy or in person. A quorum was present.

APPROVAL OF THE AGENDA

Mike Jonrowe/Danny Seybert moved to approve the agenda as presented. Motion passed.

ADOPTION OF THE MINUTES OF THE ANNUAL MEETING IN 2010

Greg Hopkins/Darlene Kruse moved to adopt the minutes of the 2010 annual meeting.

Greg Bill pointed three corrections to be made.

Hopkins/Kruse motion passed as corrected.

RECAP OF LAST YEAR AND WHAT TO EXPECT THIS YEAR

President Mark Moderow began his review by noting the if one adds the distance of the Ironman, the Indy 500 and the Boston Marathon, he would still be 500 mile short of the length of the Iditarod. He noted that the 2011 field included 62 mushers from around the country with representatives from six states (including Alaska). 79% were veterans and 21% were rookies. There were 13 women and 49 men. The average age of the field was 42.81 and the average of the rookies was 40. We had 9 or the previous year's top 10 competing in 2011, 18 of the top 20 and 26 or the top 30, so it was a competitive field. He noted John Baker shattered the previous record by 3 hours, 59 minutes and 37 seconds as he became the first Inupiaq Alaskan to win the Iditarod. He noted that when you are at an event with John, you feel the electricity and that will not wear off for a long time. He noted that there are eight new winners of the world's most expensive belt buckle and now a total of 695 who have finished this race.

He spoke about planning for 2012 and noted that the new rules are in place and that the Quality Review Board has met and done its work. The Board of Directors has adopted the annual budget. The 2012 Iditarod will be the 40th Iditarod. We want to showcase the trail and lifestyle of the mushers.

The FY11 priority was to create a long term plan and that has been done. It is a planning document. We can analyze the document and add a new fifth year each year. Last year we thought it would take until FY 13 to pay the bills and we set as a high priority squaring things with our creditors. We have paid done very much of that debt already. The next priority will be to retire the debt and then to build a financial structure that doesn't depend on incurring new debt. The books this year have closed with a net of #389K.

We are ahead in our goal to retire the debt to the ITRF, the adopted budget held the line on costs and includes an emphasis on education and public relations. Additionally the purse was raised and the entry fee was lowered.

We are looking forward to a great 2012!

PUBLIC COMMENT

There was no public comment.

ELECTION RESULTS

Moderow introduced Sally Smith who thanked all her ballot counters and said it had been a nice change not to do this at 7 a.m.

She explained that there were 610 ballots submitted and 599 counted. (The others were invalid for one reason or another.)

For Seat O, Mike Owens received 365 votes and Middy Johnson received 234 votes.

For Seat P, Aaron Burmeister received 476 votes.

She noted there were less than 10 write ins.

The president noted that due to a recent bylaw change, the Mushers Rep was chosen by the IOFC this year rather than the general membership and Aliy Zirkle had been elected to that seat. He thanked Dan Seavey for his years of service to this board.

ADJOURNMENT

Danny Seybert/Sally Smith moved the meeting be adjourned. The motion passed. The meeting adjourned at 1:50 p.m.